

WE INSPIRE, PROTECT AND RESTORE YOUR DREAMS.

American Family Insurance Group – with a national footprint – has risen to No. 306 on the Fortune 500 list. This momentum continues to build. And while our financial strength remains solid, so too does our commitment to inspiring, protecting and restoring dreams.

It's part of a tradition that dates back more than 90 years. Throughout this time, we've walked alongside our customers as they've worked toward their next great chapter, protecting and supporting them every step of the way.

Because, with the right support, any dream is possible.

[AMFAM.COM/2019-REPORT](https://amfam.com/2019-report)



AMERICAN FAMILY INSURANCE GROUP CONSOLIDATED HIGHLIGHTS

	2019	2018
Assets	\$31,123,650	\$27,502,521
Members' equity	9,763,129	9,006,847
Revenue	12,166,506	10,177,770
Net income (loss)	455,934	295,292
Life insurance in force	100,469,679	98,930,145

AMERICAN FAMILY INSURANCE GROUP CONSOLIDATED BALANCE SHEET

ASSETS	2019	2018
Bonds	\$17,193,055	\$15,536,000
Common stocks	2,537,882	2,368,958
Cash and cash equivalents	2,258,297	747,365
Other assets	9,134,416	8,850,198
Total assets	\$31,123,650	\$27,502,521

LIABILITIES	2019	2018
P&C loss and LAE reserves	\$7,724,602	\$6,430,892
Life reserves and deposit contracts	4,340,895	4,284,613
P&C unearned premiums	5,138,685	4,533,512
Other liabilities	4,156,339	3,226,657
Total liabilities	\$21,360,521	\$18,495,674

EQUITY	2019	2018
Acquired capital	\$1,179,000	\$1,179,000
Accumulated other comprehensive income	55,916	179,165
Retained earnings	8,520,280	7,648,682
Noncontrolling interest (NCI) ¹	7,933	-
Total members' equity ¹	\$9,763,129	\$9,006,847

	2019	2018
Total liabilities and equity	\$31,123,650	\$27,502,521

AMERICAN FAMILY INSURANCE GROUP CONSOLIDATED STATEMENT OF INCOME

REVENUE	2019	2018
P&C premiums earned	\$10,721,580	\$8,927,496
Life premiums earned	346,384	338,113
Net investment income	875,988	699,437
Other income	222,554	212,724
Total revenue	\$12,166,506	\$10,177,770

BENEFITS AND EXPENSES	2019	2018
P&C losses and LAE incurred	\$8,269,023	\$6,805,796
Other P&C underwriting expenses	3,031,604	2,515,386
Life insurance claims and other benefits	205,157	210,713
Other expenses	578,668	482,219
Total benefits and expenses	12,084,452	10,014,114
Gain (loss) from operations	82,054	163,656
Realized capital gains (losses)	466,719	158,442
Income (loss) before taxes	548,773	322,098
Tax expense (benefit)	93,264	26,806
Net income (loss)	\$455,509	\$295,292
Net income (loss) attributable to NCI	(425)	-
Net income (loss) attributable to American Family Insurance Group	\$455,934	\$295,292

AMERICAN FAMILY INSURANCE GROUP CONSOLIDATED STATEMENT OF CHANGES IN MEMBERS' EQUITY

	2019	2018
Beginning members' equity	\$9,006,847	\$8,051,825
Acquired capital	-	1,179,000
Net income (loss)	455,934	295,292
Unrealized gains (losses), net of tax	475,258	(530,236)
Other, net of tax	(182,843)	10,966
Ending members' equity attributable to American Family Insurance Group	\$9,755,196	\$9,006,847
Noncontrolling interest ¹	7,933	-
Ending members' equity	\$9,763,129	\$9,006,847

¹Noncontrolling interest refers to equity on the American Family Insurance Group balance sheet attributable to outside investors of certain venture capital investments. Total members' equity attributable to American Family Insurance Group is \$9,755,196.